



# PACIFIC GUARDIAN LIFE

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(800) 367-5354 • clientrelations@pacificguardian.com

## Bank Authorization (BA) Form

Before completing this form, please know:

- Use this form to establish or change a bank account to make and/or receive payment for policies and contracts.
- Once you have established a BA account, other policies can be included with this account so that payments can be made to and from the same bank account on the same date.

### Section 1: Type of Request

- New authorization
- Change of bank account/existing arrangement
- Add policy/contract to existing Bank Authorization with policy # \_\_\_\_\_

### Section 2: Bank Account Ownership Information

Individual (or individuals, if the account is co-owned)

Owner - First name	Middle name	Last name	
Street	City	State	Zip code
Phone number ( <input type="checkbox"/> Mobile)		Email address	
Co-Owner - First name	Middle name	Last name	

Trust, Charity, or Business Entity:

Print full name of Trust/Charity/Business entity

Date of Trust (mm/dd/yyyy)	Tax ID number of Trust/Charity/Business	
Contact person - First name	Middle name	Last name
Phone number ( <input type="checkbox"/> Mobile)		Email address

### Section 3: Payment Arrangement Information

Policy Number Only list policy number if setting up Direct Deposit arrangement only	Premium Amount	Loan Repayment Amount	Premium Frequency (Monthly, Quarterly, Semi-Annual, Annual)	Starting Date (mm/dd/yyyy)	Home Office Use Only

**Section 4: Bank Information**

We CANNOT establish electronic payments from some foreign bank accounts (unless it is being paid in U.S. Dollars through a U.S. correspondent bank).

**\* A voided check is recommended, not required.**

Account Type:  Checking  Savings

Bank Routing Number

Bank Account Number

Name of Bank

John Doe	_____	20	1234
808 Aloha Road			
Beach City, Hawaii 10000-1234			
Pay to			
The Order Of	_____	\$	_____
		Dollars	
Any Bank			
808 Sandy Beach			
Beach City, Hawaii 10000-1234			
For			
1 2 3 4 5 6 7 8 9	0 1 2 3 4 5 6 7 8 0		1 2 3 4
Routing Number	Bank Account Number		

**Section 5: EFT (Electronic Funds Transfer) Withdrawal Authorization**

**I (we), the Bank Account Holder(s), hereby authorize:**

1. Pacific Guardian Life to initiate withdrawal and credit entries from the deposit account designated above at the Bank named above;
2. Recurring withdrawals in the amount set forth in Section 3 and such additional amounts that may be required under the terms and conditions of the relevant policy/contract; and
3. Withdrawals and credits made from time to time, as I authorize.

**I understand that:**

1. The origination of electronic withdrawals to my account must comply with the provisions of U.S. law;
2. Pacific Guardian Life requires notification of at least two (2) business days prior to a scheduled payment to either terminate the BA account or to prevent a scheduled payment;
3. If withdrawals are made for insurance premiums, paying such premiums monthly may result in a higher annual out-of-pocket cost or different cash values;
4. Premiums may increase in accordance with the terms and conditions of the policy or contract. If I am not the owner of any policy or contract identified above, I will not receive advance notice of any change in the amount of any authorized withdrawal with respect to such policy or contract; and
5. The owner of the policy or contract is responsible for ensuring that adequate premiums are paid to keep the policy/contract in force.

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## Section 6: Bank Authorization Disclosures

### Automatic Withdrawals

- Recurring withdrawals will not start unless the policy/contract is in force.
- All withdrawals authorized will appear on your bank statement.
- If the payment withdrawal date selected falls on a weekend or holiday, the account will be debited on the next business day.
- By authorizing automatic withdrawals, Pacific Guardian Life (PGL) established a bank authorization (BA) account control number for you. The BA account control number is a payment method available to pay for policies/contracts issued or sold by PGL. Once you have a BA account control number, other PGL products can be included with this account so that payments can be withdrawn on the same date.

### Multiple Payment Withdrawals

Multiple payments may be withdrawn when:

- More than one policy/contract payment is due or needed to bring your policy/contract up to date.
- You requested a life insurance be back-dated resulting in more than one payment due at time of issue.
- The withdrawal date selected is after the contract date for life insurance policies with flexible premiums.
  - Note: Guarantees may be affected if payments are missed or delayed.

### Ending the Withdrawal

The BA account shall remain in full force and effect until one of the following occurs:

- You notify PGL of the termination of the BA account. PGL requires notification of a least two (2) business days prior to a scheduled payment to either terminate the BA or to prevent a scheduled payment.
- The policy(ies)/contract(s) is/are no longer in effect.
- The bank account used for withdrawals is closed or is otherwise terminated.

### General Information

If you change your bank or the bank account that you use for deductions, you must stop your current agreement and complete a new BA form.

- If you are not able to submit the new BA form in advance of a previously authorized draft date, please be sure to leave sufficient funds in your original account to cover the deduction for that month.
- To obtain a new form, refer to the contact information below.

Please be sure to have adequate funds in your bank account to cover the total monthly deduction on the BA form.

- If there are inadequate funds, your payment(s) into the policy(ies)/contract(s) may not be completed or may be applied late. Either situation could result in a life insurance policy losing certain guarantees or a life insurance policy lapsing.
- Please note that many banks charge their customer when there are inadequate funds for an electronic draft.

Based on the policy/contract, premiums can increase or decrease.

Should a policy/contract no longer be paid by electronic funds transfer, premiums or payments will be payable at the most frequent mode of payment available for that policy/contract.

PGL will not consider refund requests until ten (10) business days after the withdrawal.

If your mailing address changes or if you want to determine the status of your policy and any other policy/contract information, please contact your agent or call us at 1.800.432.3306.

**Section 7: Signatures**

**Signature requirements**

Owner type	Signature requirement
Individual acting on behalf of the Owner	The full name of the Owner's fiduciary or Agent and the legal documentation of the authority to act ( <i>e.g. power of attorney, guardianship papers, etc.</i> ).
Trust	Signatures, followed by the word "Trustee," of all required Trustees.
Partnership	The full name of the firm should be printed with the signature of all general partners (not limited partners). Partnership Resolution or Partnership Records is required.
Sole Proprietorship	The full name of the business should be printed with the signature of the Owner followed by the word "Owner".
Corporation/Charity	The signature and title of one officer (other than the insured). Most common authorized officers include: Chief Financial Officer, President, Vice President, Treasurer, Corporate Secretary, Principal (LLC), Managing Member (LLC), or Loan Officer (on behalf of collateral assignee). Corporate Seal, Board Resolution or Certification of Corporate Records is required.

By signing this document, I accept the terms of this Bank Authorization agreement. I further certify that I have the right to make this request without the authorization or permission of any court, person, firm or corporation.

I declare under penalty of perjury under the laws of the State/Territory of \_\_\_\_\_ and the laws of the United State of America that the foregoing is true and correct. State

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.  

Day
Month
Year
City
State
Country

<b>Signature of Owner of Bank Account</b>		Date (mm/dd/yyyy)
X		
Title (if acting in a representative capacity)		
Print - First name	Middle name	Last name
<b>Signature of Co-Owner of Bank Account</b>		Date (mm/dd/yyyy)
X		
Title (if acting in a representative capacity)		
Print - First name	Middle name	Last name

**How to submit this form**

**Mail:**  
 Pacific Guardian Life  
 Attn: Client Relations Department  
 1440 Kapiolani Blvd., Suite 1700  
 Honolulu, HI 96814

**Email:**  
 clientrelations@pacificguardian.com

**Fax:**  
 1.800.946.1295

**Pacific Guardian Life is here to help**

You can reach us at 1.800.367.5354. Monday – Friday 8:00 a.m. to 5:00 p.m., Hawaii Standard time.